

**KAY CEE ENERGY AND INFRA
PRIVATE LIMITED**

**9th ANNUAL REPORT
FINANCIAL YEAR 2022-23**

KAY CEE ENERGY AND INFRA PRIVATE LIMITED

General Information:

❖ Board of Directors:

- Mr. Lokendra Jain : Director
- Ms. Shalini Jain : Director
- Ms. Kanak Jain : Director

❖ New Statutory Auditor:

M/s. Goyal Goyal & Co.
Chartered Accountants,
387 M.G. Road, Opp. Bank of India
Anjad 451556 Madhya Pradesh

❖ Previous Statutory Auditor:

M/s. K J N & Co.
Chartered Accountants,
277, IInd Floor, M.G. Tower,
Shopping Centre, Kota-324007

❖ Registered Office:

9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

KAY CEE ENERGY AND INFRA PRIVATE LIMITED

Address: 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

CIN: U74900RJ2015PTC046976 **Email ID:** kaycee.energy.infra@gmail.com

(M): +91 94141-88324

NOTICE

NOTICE is hereby given that the **09th (Ninth) Annual General Meeting** of the members of **KAY CEE ENERGY AND INFRA PRIVATE LIMITED** will be held on Saturday, 30th September, 2023 at 11:00 A.M. at the Registered Office of the Company situated at 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal in Ladpura Kota Rajasthan 324001 to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2023 together with the Reports of the Board of Director's and Auditor's thereon.**

SPECIAL BUSINESS:

- 2. To ratify the appointment of M/s. Goyal Goyal & Co., Chartered Accountants appointed in the casual vacancy:**

To Consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), the appointment of M/s Goyal Goyal & Co., Chartered Accountants, Barwani (Firm Registration No. 015069C), as Statutory Auditors of the Company by the Board of Directors in case of the casual vacancy created due to resignation of M/s K J N & Co., Chartered Accountants, Kota (Firm Registration No.: 020692C) be and is hereby ratified by the members of the company.

RESOLVED FURTHER THAT, M/s. Goyal Goyal & Co., Chartered Accountants, Barwani (Firm Registration No. 015069C), be and are hereby appointed as Statutory Auditors of the Company for the financial year 2022-23 on such remuneration as fixed by the Board of Directors in consultation with the auditor and who shall hold office upto the conclusion of the Annual General Meeting of the company.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized as to do all such acts, deeds, and things incidental thereto to give effect to the aforesaid resolution."

ORDINARY BUSINESS:

3. The appointment of, and the fixing of the remuneration of, the auditors:

To Consider and if thought fit, to pass the following resolution as **Ordinary Resolution:**

"RESOLVED THAT, pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s Goyal Goyal & Co., Chartered Accountants, Barwani (Firm Registration No. 015069C), be and are hereby appointed as Statutory Auditors of the Company.

RESOLVED FURTHER THAT, M/s. Goyal Goyal & Co., Chartered Accountants, Barwani (Firm Registration No. 015069C), be and are hereby appointed as Statutory Auditors of the Company for the term of 5 financial years which shall commence from 2023-24 till 2027-28 on such remuneration as fixed by the Board of Directors in consultation with the auditor and who shall hold office till the conclusion of the 12th Annual General Meeting of the company.

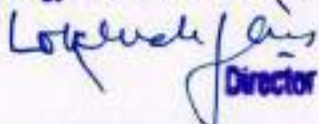
RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized as to do all such acts, deeds, and things incidental thereto to give effect to the aforesaid resolution."

Registered Office:

: 9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

**By Order of the Board of Directors of
Kay Cee Energy and Infra Private Limited**

For Kay Cee Energy & Infra Private Limited


Director

Date: 06th September, 2023

Place: Kota

LOKENDRA JAIN

DIRECTOR

DIN: 07071212

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy so appointed need not be a member of the company.
2. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, Trusts, etc., must be backed by appropriate resolution / authority as applicable, issued on behalf of the nominating organization
3. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A

member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. The provisions of Section 108 of the Companies Act and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 are not applicable on the company and the facility for e-voting has not been provided from the 9th Annual General Meeting of the Members of the company.
5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is enclosed herewith.
6. Members desiring any information on accounts are requested to write to the company 7 days before the meeting to enable the management to keep the information ready.
7. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10:00 am to 5:00 pm) on all working days except Saturdays, up to and including the date of the 7th Annual General Meeting of the Members of the company.

Explanatory Statement pursuant to Section 102 of Companies Act, 2013

Item No. 02 & 03: To ratify the appointment of M/s. Goyal Goyal & Co., Chartered Accountants appointed in the casual vacancy and the appointment of, and the fixing of the remuneration of, the auditors

The company has appointed M/s. K J N & Co., Chartered Accountants, Kota (FRN: 020692C) as the Statutory Auditor of the Company for 5 financial years i.e., 2020-2021 till 2024-2025. However, a resignation letter dated 06th September, 2023 has been received from M/s. K J N & Co. signifying their unwillingness to continue their tenure and has resigned from the post of Statutory Auditors with effect from 06th September, 2023.

To fill the casual vacancy the Board of Directors in their meeting held on 6th September, 2023, has appointed M/s Goyal Goyal & Co., Chartered Accountants, Barwani (Firm Registration No. 015069C) to conduct the Statutory Audit of the company for the financial year 2022-2023. The said appointment is required to be ratified by the members of the company in their general meeting.

Further, the Board of Directors of the company has proposed the said resolution to appoint M/s Goyal Goyal & Co. for a term of 5 financial years commencing from 2023-2024 to 2027-2028 and to hold the office of the statutory auditor till the conclusion of 14th Annual General Meeting of the Members of the company.

None of the Directors of the company is concerned or interested financially or otherwise in the Item No. 2 & 3 of the Notice.

Registered Office:

: 9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

Date: 06th September, 2023

Place: Kota

**By Order of the Board of Directors of
Kay Cee Energy and Infra Private Limited**

For Kay Cee Energy & Infra Private Limited

Lokendra Jain
Director

**LOKENDRA JAIN
DIRECTOR
DIN: 07071212**

BOARD'S REPORT

Dear Shareholders,

Your directors have pleasure to present the 9th (Ninth) Annual Report together with the Audited Statement of Accounts of **KAY CEE ENERGY AND INFRA PRIVATE LIMITED** ("the Company") for the year ended March 31st, 2023.

1. FINANCIAL PERFORMANCE

A summary of the comparative financial performance of the Company for Financial Year 2022-23 & 2021-22 is presented below :

Particulars	(In Rs.)	
	Financial Year ended	
	31/03/2023	31/03/2022
Revenue from Operations	61,09,17,551	49,59,36,650
Other Income	31,63,860	53,24,667
Total Income	61,40,81,411	50,12,61,317
Total Expenses	53,56,09,229	45,82,22,631.22
Profit/(loss) before Tax (EBT)	7,84,72,182	4,30,38,685.78
Provision for Income Tax		
(i) Current Tax	2,06,73,461	1,08,32,076
(ii) Deferred Tax	12,355	(90)
(iii) Tax of Earlier Year	-	-
Net Profit/(Loss) After Tax	5,77,86,366	3,22,06,699.78

2. STATE OF THE COMPANY'S AFFAIRS

The Company has earned a total income of Rs. 61,40,81,411/- in financial year 2022-23 as compared to Rs. 50,12,61,317/- in the previous year.

Total expenditure for the period ended as at March 31st, 2023 amounted to Rs. 53,56,09,229/- as compared to Rs. 45,82,22,631.22/- in the previous year.

The Earning Before Tax (EBT) for the year ended March 31st, 2023 amounted to Rs. 7,84,72,182/- as compared to Rs. 4,30,38,685.78/- in the previous year.

The Net Profit for the year ended March 31st, 2023 amounted to Rs. 5,77,86,366/- as compared to Profit of Rs. 3,22,06,699.78/- in the previous year.

Your directors are hopeful to exploit the present resources in an efficient manner and achieve even better results than this in the future through better planning, latest technology and efficient management techniques.

3. RESERVES

The Company proposes to carry forward entire amount of profits amounting to Rs. 5,77,86,366/- to reserves and surplus of the company.

4. DIVIDEND

To conserve the resources for future growth of the company, your directors do not propose any dividend for the current year.

5. HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary, Joint Venture or Associate Company at the beginning of the year, during the year or at the end of the year.

6. DIRECTORS

There is no change in the constitution of the Board of Directors of the Company during the said financial year.

7. DETAILS OF BOARD MEETINGS

During the year, 7 (Seven) number of Board meetings were held.

Sr. No.	Date of Board Meeting	Directors Present
1.	04.04.2022	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Ms. Kanak Jain
2.	07.04.2022	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Ms. Kanak Jain
3.	06.06.2022	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Ms. Kanak Jain

4.	13.08.2022	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Ms. Kanak Jain
5.	05.09.2022	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Ms. Kanak Jain
6.	09.12.2022	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Ms. Kanak Jain
7.	25.02.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Ms. Kanak Jain

8. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. STATUTORY AUDITORS & THEIR REPORT

The Company has appointed M/s. K J N & Co., Chartered Accountants (FRN: 020692C) as Statutory Auditor of the company. However, they have tendered their resignation with effect from 06th September, 2023 and expressed their unwillingness to continue as statutory audit of the company due to pre-occupation of work.

Further, the Board of Directors in their meeting held on 6th September, 2023 has appointed M/s. Goyal Goyal & Co., Chartered Accountants (FRN: 015069C) to fill the casual vacancy. Further, the Board of Directors proposes to appoint M/s. Goyal Goyal &

Co., for a term of 5 financial years commencing from 2023-2024 to 2027-2028 and to hold the office of the statutory auditor till the conclusion of 12th Annual General Meeting of the Members of the company.

There are no qualifications or adverse remarks in the Auditor's Report.

There were no frauds reported by auditors under sub-section (12) of section 143.

10. ANNUAL RETURN

The company doesn't maintain a website and therefore, placing a copy of Annual Return pursuant to section 92(3) of the Companies Act, 2013 is not applicable.

11. MATERIAL CHANGES DURING THE YEAR

There were no material changes during the year, which may have adverse effect on the operations of the Company.

12. RELATED PARTY TRANSACTIONS

During the year under review, there were no related party transactions entered by company under the purview of section 188 of the Companies Act, 2013 however there were certain transactions that are related party transactions according to AS-18 and the same has been disclosed under Significant Accounting Policies.

13. PARTICULARS OF LOANS / GUARANTEES / INVESTMENT:

During the year the company has not provided any loans and advances, guarantees, or security or has not made any investments as specified under Section 186 of the Companies Act, 2013.

14. DEPOSITS

The Company, during the year, has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013, and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

15. RISK MANAGEMENT POLICY

The Company has a structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate, and mitigate risks in order to

minimize its impact on the business. The potential risks are inventoried and integrated with the management process such that they receive the necessary consideration during decision-making.

16. INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of the business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention, and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

17. PARTICULAR OF EMPLOYEES

During the year under the review, an amount of Rs. 791.99/- lakhs was paid in the name of Employee benefit expenses such as Salaries, Director's Remuneration, Labour Cess, ESI, and EPF. Further, the company is not a listed company, and thus, disclosures under rule 5(2) of the Companies (Appointment and remuneration of managerial personnel) Rules 2014 are not required to be made.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

19. DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Particulars	Current Year 2022-23 (Rs.)	Previous Year 2021-22 (Rs.)
Electricity		
➤ Purchased units	-	-
➤ Total Amount	-	-
➤ Rate per Unit	-	-

Own Generator		
From Non-Cooking Coal (Coal & Lignite)		
➤ Unit (kwh) Generated	-	-
➤ Total Amount	-	-
➤ Rate Per M.T	-	-

Technology absorption-

- i. The efforts made towards technology absorption: NIL
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution; N.A
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year - N.A
- iv. The expenditure incurred on Research and Development. N.A

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (2022-23) (Rs.)	Previous Year (2021-22) (Rs.)
Earning (Export Sales) F.O. B	-	-
Outgo	-	-

20. SEXUAL HARASSMENT:

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. The company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of women at the workplace (Prevention, Prohibition & Redressal) Act, 2013.

Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

21. SHARE CAPITAL

During the year, there was no change in the share capital of the company and there were no buy back of securities and there was no issue of sweat Equity Shares/Bonus Shares.

22. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFTER BALANCE SHEET DATE

There are no material changes and commitments, after Balance Sheet date except the resignation of M/s. K J N & Co., and appointment of M/s. Goyal Goyal & Co., as Statutory Auditor of the company and those mentioned above which may have adverse effect on the operations of the Company.

23. CORPORATE SOCIAL RESPONSIBILITY:

Pursuant to Section 135 of the Companies Act, 2013 and the relevant rules, the Company was not required to undertake any CSR activities during the Financial Year 2022-23 and accordingly information required to be provided under Section 134(3) of the Companies Act, 2013 read with the Rule 9 of the Companies (Accounts) Rules, 2014 in relation to disclosure about Corporate Social Responsibility are not applicable to the Company.

However, provisions of section 135 of the Companies Act, 2013 and the relevant rules **are now applicable to the company in the financial year 2023-24** as company has crossed the threshold of net profit of the company as on 31st March 2023. The Company will now undertake CSR activities and spend the necessary amount as per the aforementioned provisions during the Financial Year 2023-24 and accordingly information required to be provided under Section 134(3) of the Companies Act, 2013 read with the Rule 9 of the Companies (Accounts) Rules, 2014 in relation to disclosure about Corporate Social Responsibility will be disclosed in the next Board Report of the Company.

Composition of CSR Committee:

Pursuant to sub-section (9) of Section 135 of the Companies Act, 2013, the amount to be spent by your Company does not exceeds fifty lakhs rupees, therefore the requirement for constitution of CSR Committee is currently not applicable to your Company and the functions of the aforementioned committee will be discharged by your Board of Directors only.

CSR Policy of the Company:

Kay Cee Energy and Infra Private Limited's CSR policy is aimed at demonstrating care for the community through its focus on education & skill development, health & wellness and environmental sustainability including biodiversity, energy & water conservation. Also embedded in this objective is support to the disadvantaged/marginalized cross section of the society by providing opportunities to improve their quality of life.

The projects that will be undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

24. COMPLIANCE WITH THE SECRETARIAL STANDARDS

The Company has complied with all the provisions of Secretarial Standards on Board Meetings and General Meetings issued by the Institute of Company Secretaries of India.

25. COST AUDITORS:

Section 148 read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 are not applicable to the Company. Hence, the Board of Directors of your company had not appointed Cost Auditor for obtaining Cost Compliance Report of the company for the financial year 2022-23.

26. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There were no applications which are made by or against the company under The Insolvency and Bankruptcy Code, 2016 during the year.

27. ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Registered Office:

: 9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

By Order of the Board of Directors of
Kay Cee Energy and Infra Private Limited

Date: 06th September, 2023
Place: Kota

For Kay Cee Energy & Infra Private Limited

Shalini Jain
Director

SHALINI JAIN
DIRECTOR
DIN: 07071215

For Kay Cee Energy & Infra Private Limited

Lokendra Jain
Director

LOKENDRA JAIN
DIRECTOR
DIN: 07071212



Independent Auditor's Report

To the Members of **KAY CEE ENERGY & INFRA PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of KAY CEE ENERGY & INFRA PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

We draw attention to Note X of the financial statements, which describes the effects of a in the Company's facilities. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is

disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall :
 - whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v. (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall :
 - whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi. (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

viii. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For M/S. K J N & CO.
Chartered Accountants
ERN: 0020692C



DHARMENDRA KUMAR JAIN
(PARTNER)
Membership No. 423786

Place:- KOTA
Date: 02/09/2023
UDIN:
23423786BGSJRG7056

To the Auditor's report on the standalone financial statements of Kay Cee Energies & Infra Private Limited for the year ended 31 March 2023

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i) (a)

A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

B. The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

(ii) (a) (a) according to the information and explanations given to us and on the basis of our examinations of the records of the company physical verification of inventory is

not feasible due to multiple construction activities was carried on by the company and the inventory was WIP on that construction activities.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

(a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to other than subsidiaries, joint ventures and associates.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of in respect of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Hence reasonable steps not required to be taken by the company for recovery of the principal and interest.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment,

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, investments or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The Company does not have liability in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per requirements of the section 42 and section 62 of the Companies Act, 2013. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have

been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date (**except some creditors which are outstanding for more than one year**). We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, Section 135 of the Act is not applicable on company so there is no such question regarding section 135(5) of the act.

(xxi) CFS not applicable to this Company. Accordingly, clause 3(xxii) of the Order is not applicable.

Place:- KOTA
Date: 02/09/2023
UDIN:
23423786BGSJRG7056

For M/S. K J N & CO.
Chartered Accountants
FRN: 0020692C



Sd/-
DHARMENDRA KUMAR JAIN
(PARTNER)
Membership No. 423786

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of KAY CEE ENERGY & INFRA PRIVATE LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control

stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For M/S. K J N & CO.
Chartered Accountants
ERN: 0020692C

Place:- KOTA
Date: 02/09/2023
UDIN:
23423786BGSJRG7056

Sd/-
DHARMENDRA KUMAR JAIN
(PARTNER)
Membership No. 423786

Balance Sheet as at 31st March 2023

₹ in lakhs

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	25.00	25.00
Reserves and surplus	2	2,191.30	1,654.64
Money received against share warrants			
		2,216.30	1,679.64
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	2,091.54	583.67
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	4	72.83	31.62
		2,164.37	615.29
Current liabilities			
Short-term borrowings	5	199.52	67.79
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		2,095.56	2,819.92
Other current liabilities	7	1,181.75	1,154.08
Short-term provisions	4	236.75	131.54
		3,713.59	4,173.32
TOTAL		8,094.26	6,468.26
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	8		
Property, Plant and Equipment		1,514.15	1,522.84
Intangible assets			0.07
Capital work-in-Progress		289.36	268.38
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	9		
Other non-current assets			
		1,803.52	1,791.29
Current assets			
Current investments	10	0.50	0.50
Inventories	11	2,081.39	898.09
Trade receivables	12	800.37	889.82
Cash and cash equivalents	13	14.24	34.52
Short-term loans and advances	9		370.43
Other current assets	14	3,394.24	2,503.61
		6,290.74	4,676.96
TOTAL		8,094.26	6,468.26

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For K J N & CO.

Chartered Accountant
 (FRN: 0020692C)

DHARMENDRA KUMAR JAIN
 PARTNER
 Membership No.: 423786
 Place: KOTA
 Date: 02/09/2023



For and on behalf of the Board of Directors

Lokendra Jain *Shalini Jain*

LOKENDRA JAIN
 Director
 DIN: 07071212

SHALINI JAIN
 Director
 DIN: 07071215

Statement of Profit and loss for the year ended 31st March 2023

₹ in lakhs

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	15	6,109.18	4,959.37
Less: Excise duty			
Net Sales		6,109.18	4,959.37
Other income	16	31.64	53.25
Total Income		6,140.81	5,012.61
Expenses			
Cost of material Consumed	17		
Purchase of stock-in-trade	18	4,182.73	3,324.93
Changes in inventories	19	(1,183.30)	(762.71)
Employee benefit expenses	20	792.00	805.21
Finance costs	21	255.10	50.29
Depreciation and amortization expenses	22	8.76	9.09
Other expenses	23	1,300.81	1,155.42
Total expenses		5,356.09	4,582.23
Profit before exceptional, extraordinary and prior period items and tax		784.72	430.39
Exceptional items			
Profit before extraordinary and prior period items and tax		784.72	430.39
Extraordinary items			
Prior period item			
Profit before tax		784.72	430.39
Tax expenses			
Current tax	24	206.73	108.32
Deferred tax		0.12	
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		577.86	322.07
Earning per share-in ₹			
Basic			
Before extraordinary items			
After extraordinary Adjustment			
Diluted			
Before extraordinary items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For K J N & CO,
 Chartered Accountant
 (FRN: 0020892C)

DHARMENDRA KUMAR JAIN
 PARTNER
 Membership No.: 423786
 Place: KOTA
 Date: 02/09/2023



For and on behalf of the Board of Directors

Lokendra Jain

LOKENDRA JAIN
 Director
 DIN: 07071212

Shalini Jain

SHALINI JAIN
 Director
 DIN: 07071215

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2023

PARTICULARS		R in lakhs	
		31st March 2023	31st March 2022
A.	Cash Flow from Operating Activities		
	Net Profit before tax and extraordinary items as per Statement of Profit and Loss	134.23	400.28
	Adjustments for non-Cash/Non trade items:		
	Depreciation & amortisation expenses	8.25	8.20
	Finance Cost	255.71	54.20
	Interest received	(21.44)	(26.40)
	Other income / (Outflow)/outflow	47.27	41.51
	Operating profits before Working Capital changes	1,282.73	448.89
	Adjustment for:		
	(Increase) / Decrease in trade receivables	60.44	(138.05)
	Increase / (Decrease) in trade payables	1124.00	120.46
	(Increase) / Decrease in inventories	(1,182.90)	(562.11)
	Increase / (Decrease) in other current assets	122.40	1,124.11
	(Increase) / Decrease in Short Term Loans & Advances	325.43	142.28
	(Increase) / Decrease in other current assets	(600.01)	(227.97)
	Cash generated from operations	1,161.61	1,215.64
	Net Cash flow from Operating Activities	1,161.61	1,215.64
B.	Cash Flow from Investing Activities		
	Purchase of engine assets	(44.96)	(1,434.40)
	Interest Received	21.54	30.00
	Net Cash used in Investing Activities	(23.42)	(1,404.40)
C.	Cash Flow from Financing Activities		
	Finance Cost	(155.10)	(50.20)
	Increase in / (Reduction) of Short term Borrowing	127.11	87.70
	Increase in / (Reduction) of long term borrowings	1,807.87	368.31
	Other income / (Outflow)/outflow	(48.96)	(119.81)
	Net Cash used in Financing Activities	1,126.44	287.60
D.	Net Increase / (Decrease) in Cash & Cash Equivalents (B+C)	(23.28)	(90.16)
E.	Cash & Cash Equivalents at beginning of period	34.00	124.16
F.	Cash & Cash Equivalents at end of period	14.72	34.00
G.	Net Increase / (Decrease) in Cash & Cash Equivalents (E)	(29.28)	(90.16)

Non-comparing data are an integral part of the financial statements.

See page 10 of the report of this year.

For R. S. S. S. S.

Chartered Accountant

(Firm - 403662/2)



Chartered Accountant (Firm)

Page 10/10

Registration No. 43708

Phone: 4374-1340

Fax: 4374-1340

Ray Cos Energy & Minn Private Limited (Company No. 20171100171)

Signature of Director
 Director

19880001/0001

Director

19880001/0001

19880001/0001

Director

19880001/0001

Direct

Notes

- The Cash Flow Statement has been prepared by Indirect Method as per A.S. 2 issued by ICAI.
- Figures of previous year have been restated/adjusted whenever necessary.
- Figures in brackets are contra/credit amounts.

Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
250000 (31/03/2022:250000) Equity shares of Rs. 10.00/- par value	25.00	25.00
Issued :		
250000 (31/03/2022:250000) Equity shares of Rs. 10.00/- par value	25.00	25.00
Subscribed and paid-up :		
250000 (31/03/2022:250000) Equity shares of Rs. 10.00/- par value	25.00	25.00
Total	25.00	25.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in lakhs

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	2,50,000	25.00	2,50,000	25.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	2,50,000	25.00	2,50,000	25.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	LOKENDRA JAIN	2,46,000	98.40	2,46,000	98.40
Equity [NV: 10.00]	SHALINI JAIN				
	Total :	2,46,000	98.40	2,46,000	98.40

Note No. 2 Reserves and surplus

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	1,654.64	1,343.06
Add: Profit for the year	577.86	322.07
Less: PROVISION FOR GRATUITY	(41.21)	(10.33)
Less: TAX PENALTY		(0.16)
Closing Balance	2,191.29	1,654.64
Balance carried to balance sheet	2,191.29	1,654.64

Note No. 3 Long-term borrowings

₹ in lakhs

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
AXIS BANK (LOAN-90907) unsecured	41.79		41.79			
HDFC BANK (LOAN-06240) unsecured	38.75		38.75			
ICICI BANK (LOAN-29393) unsecured	39.07		39.07			
IDFC FIRST BANK (LOAN-2495) unsecured	27.96		27.96			
KOTAK MAHINDRA BANK (LOAN-82102) unsecured	20.29		20.29			
KOTK MAHINDRA BANK (LOAN-00021) unsecured	321.03		321.03			
AXIS BANK LOAN unsecured				18.88		18.88
ICICI BANK CAR LOAN unsecured				3.64		3.64
IDFC FIRST BANK (LOAN-4293) unsecured	12.68		12.68	20.94		20.94
KOTAK MAHINDRA BANK (LOAN-30650) unsecured	3.58		3.58	16.31		16.31
	505.14		505.14	59.76		59.76
Term Loan - From Others						
ADITYA BIRLA FINANCE (LOAN-582179) secured	208.79		208.79			
AXIS FINANCE (LOAN-003108) unsecured	27.18		27.18			
CHOLA MANDALAM FINANCE (LOAN-51390) unsecured	18.15		18.15			
POONAWALLA FINCORP (LOAN-87685) unsecured	36.74		36.74			
SRAJAN CAPITAL FINANCE unsecured	750.00		750.00			
TATA CAPITAL FINANCE (LOAN-582796) unsecured	27.02		27.02			
TATA CAPITAL FINANCE (CAR LOAN-756762) secured	18.78		18.78			
ADITYA BIRLA FINANCE (LOAN-400144) secured	40.43		40.43	77.22		77.22
ADITYA BIRLA FINANCE (LOAN-500106) secured	88.98		88.98	111.12		111.12
BAJAJ FINSERV (LOAN-723957) unsecured	10.09		10.09	16.18		16.18
	1,226.16		1,226.16	204.52		204.52
Loans and advances from related parties						
LOKENDRA JAIN unsecured	325.09		325.09	262.24		262.24
SHALINI JAIN unsecured	20.15		20.15	45.15		45.15
KANAK JAIN unsecured	15.00		15.00	12.00		12.00
	360.24		360.24	319.39		319.39
The Above Amount Includes						
Secured Borrowings	356.98		356.98	188.34		188.34
Unsecured Borrowings	1,734.57		1,734.57	395.33		395.33
Net Amount	2,091.54	0	2,091.54	583.67	0	583.67

i.	EMI
ii.	EMI
iii.	EMI
iv.	EMI
v.	ON DEMAND
vi.	ON DEMAND
vii.	ON DEMAND
viii.	EMI

Note No. 4 Provisions

₹ in lakhs

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
EPF PAYABLE		5.08	5.08		6.14	6.14
ESI PAYABLE		1.06	1.06		1.30	1.30
		6.15	6.15		7.44	7.44
Other provisions						
TDS PAYABLE		14.63	14.63		14.57	14.57
AUDIT FEES		1.30	1.30		1.20	1.20
PROVISION FOR INCOME TAX		206.58	206.58		108.32	108.32
PROVISION FOR GRATUITY	72.83		72.83	31.62		31.62
GST PAYABLE		8.10	8.10			
	72.83	230.61	303.44	31.62	124.10	155.72
Total	72.83	236.75	309.58	31.62	131.54	163.16

Note No. 5 Short-term borrowings

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Loans Repayable on Demands - From banks		
KOTAK MAHINDRA BANK (OD A/C-7683) unsecured	183.88	67.79
STATE BANK OF INDIA (OD A/C-6540) unsecured	8.43	
YES BANK (OD A/C-1261) unsecured	7.21	
	199.52	67.79
Total	199.52	67.79

Note No. 6 Trade payables

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
(B) Others		
SUNDRY CREDITORS (as per List attached)	2,095.56	2,819.92
	2,095.56	2,819.92
Total	2,095.56	2,819.92

Note No. 7 Other current liabilities

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Income Received in Advance		

KAY CEE ENERGY & INFRA PRIVATE LIMITED
9, KRISHNA VIHAR, NEAR CHUNGI NAKA, NANTA ROAD, KUNHADI,
KOTA-324008
CIN : U74900RJ2015PTC046976

(F.Y. 2022-2023)

Advances From Party	377.84	45.90
	377.84	45.90
Others payables		
SALARIES PAYABLE	31.16	35.71
SECURITY DEPOSITE PETTY CONTRACTORS	0.44	0.44
RIICO PLOT PAYABLE	758.68	1,055.41
SHALINI JAIN (OFFICE RENT)	0.42	0.42
DIRECTOR SALARY	13.21	16.21
	803.91	1,108.18
Total	1,181.75	1,154.08

Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
	Useful Life (in Years)	Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
A Tangible assets											
Own Assets											
Air Condition	5.00	2.81				2.81	2.48	0.33		2.81	0.33
Mobiles	3.00	0.18				0.18	0.10	0.08		0.16	0.08
Taurus-Prezichm TFR 54 HF	5.00	10.80				10.80	2.05	2.05		4.10	8.75
Car	8.00	59.51				59.51	16.70	5.23		21.92	42.81
Motor Cycle	10.00	2.49				2.49	1.25	0.23		1.48	1.24
Computer	3.00	3.33				3.33	2.14	0.74		2.88	1.19
Printer	3.00	0.70				0.70	0.63	0.07		0.70	0.07
Fan	5.00	0.10				0.10	0.10			0.10	
Floot	0.00	3.09				3.09					3.09
Plot (RIICO)		1,465.29				1,465.29					1,465.29
Total (A)		1,548.30				1,548.30	25.45	8.69		34.15	1,522.84
P.Y Total		242.32	1,574.36			1,816.68	16.43	9.02		25.45	225.89
B Intangible assets											
Tally	3.00	0.21				0.21	0.14	0.07		0.20	0.07
Total (B)		0.21				0.21	0.14	0.07		0.20	0.07
P.Y Total		0.21				0.21	0.07	0.07		0.14	0.14
C Capital work in progress											
Office		268.38	20.98			289.36					268.38
Total (C)		268.38	20.98			289.36					268.38
Current Year Total (A + B + C)		1,816.88	20.98			1,837.87	25.59	8.76		34.35	1,791.29
Previous Year Total		242.53	1,574.36			1,816.88	16.50	9.09		25.59	226.03

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Note No. 9 Loans and advances

₹ in lakhs

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances Secured, considered good(Head)				370.43
				370.43
Total				370.43

Note No. 9(a) Loans and advances : Other loans and advances: Secured,
 considered good(Head)

₹ in lakhs

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
ADVANCES TO PARTY				370.43
Total				370.43

Note No. 10 Current investments

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Investments in equity Instruments (Quoted) In Others		
HDFC MUTUAL FUND (Lower of cost and Market value)	0.50	0.50
Gross Investment	0.50	0.50
Net Investment	0.50	0.50
Aggregate amount of quoted investments (Market Value:0) (2022:0)	0.50	0.50
Aggregate amount of unquoted investments		

Note No. 11 Inventories

₹ in lakhs

Particulars (Valued at cost or NRV unless otherwise stated)	As at 31st March 2023	As at 31st March 2022
Inventories other	2,081.39	898.09
Total	2,081.39	898.09

Note No. 12 Trade receivables

₹ in lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	800.38	869.82
Unsecured, Considered Good		
Doubtful		
Allowance for doubtful receivables		
Total	800.38	869.82

(Current Year)

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	522.20	85.92	192.26			800.38
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

₹ in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	669.24		200.58			869.82
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

₹ in lakhs

Note No. 13 Cash and cash equivalents

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		28.64
YES BANK 1261 (KOTA)		
DIVIDEND A/C	0.15	0.15
STATE BANK OF INDIA-8579 (KOTA)	0.15	28.79
Total		
Cash in hand	14.09	5.73
Cash in hand	14.09	5.73
Total	14.24	34.52

₹ in lakhs

Note No. 14 Other current assets

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets	45.00	50.00
Advance Income Tax	2,842.63	1,927.61
SD and EMD	435.11	392.61
FDR Current		1.06
TCS	69.50	58.90
TDS	1.24	1.36
Deferred Tax Assets	0.76	40.40
Income tax refund		31.67
GST Receivable		
Total	3,394.24	2,503.61

₹ in lakhs

Note No. 15 Revenue from operations

Particulars	31st March 2023	31st March 2022
Sale of services	3,512.46	2,556.70
Other operating revenues		
OPERATION AND MAINT. INCOME	2,596.72	2,402.66
	2,596.72	2,402.66
Net revenue from operations	6,109.18	4,959.36

₹ in lakhs

Note No. 16 Other income

Particulars	31st March 2023	31st March 2022
Interest Income		
Interest on FDR	27.32	53.22
Interest On Income Tax Refund	4.32	
	31.64	53.22
Other non-operating income		
1318		0.03
		0.03
Total	31.64	53.25

Note No. 18 Purchase of stock-in-trade

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Raw Material Purchases	4,182.73	3,324.93
Total	4,182.73	3,324.93

Note No. 19 Changes in inventories

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Inventory at the end of the year		
Work-in-Progress	2,053.24	873.53
other inventory	28.15	24.56
	2,081.39	898.09
Inventory at the beginning of the year		
Work-in-Progress	873.53	130.25
other inventory	24.56	5.12
	898.09	135.38
(Increase)/decrease in inventories		
Work-in-Progress	(1,179.71)	(743.28)
other inventory	(3.59)	(19.44)
	(1,183.30)	(762.71)

Note No. 20 Employee benefit expenses

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Salary and wages	444.04	445.41
Director Salary	274.80	274.80
Labour payment		2.88
Labour cess	25.28	15.73
	744.12	738.82
Contribution to provident and other fund		
ESI	14.03	7.06
EPF	33.84	33.26
	47.87	40.32
Staff welfare Expenses		26.07
Total	791.99	805.21

Note No. 21 Finance costs

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Interest		
Interest on long-term loans from banks	241.92	33.78
	241.92	33.78
Other Borrowing costs		
Finance Charges	13.18	16.51
	13.18	16.51
Total	255.10	50.29

Note No. 22 Depreciation and amortization expenses

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Depreciation on tangible assets	8.69	9.02
Amortisation on intangible assets	0.07	0.07
Total	8.76	9.09

Particulars	31st March 2023	31st March 2022
Administrative expenses	15.46	5.70
Audit fees	0.70	0.60
Fright and transportation	60.44	51.68
Machinery Hiring Exp.	121.93	129.12
Repair and Maintenance	2.00	4.05
Survey Exp.	18.40	5.24
Testing and Investigation		45.18
Travelling Expenses	6.53	8.52
Contract Sublet	959.27	814.38
Bank charges	20.90	2.04
Insurance expenses	24.18	14.57
Interest on Tds		0.94
Electricity expenses	8.85	1.61
Rent Exp.	11.94	13.34
Petrol and diesel		10.33
Printing and stationery	2.06	2.13
Royalty Exp.		1.01
Tender Fees	3.54	1.18
Professional expenses	4.84	1.00
GSS Exp	12.48	13.01
Charity	1.17	
Other expenditure	8.79	
Stamp exp.	15.57	4.03
Crop Compensation Exp.	1.76	7.72
Revenue clearing account		6.48
Traning Exp.		2.32
Uit auction money forfeited		9.26
Total	1,300.81	1,155.42

Note No. 24 Current tax

₹ in lakhs

Particulars	31st March 2023	31st March 2022
Current tax pertaining to current year	206.73	108.32
Total	206.73	108.32

KAY CEE ENERGY & INFRA PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 24

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation (*only in case where consolidation is made)

- a. The consolidated financial statements relate to KAY CEE ENERGY & INFRA PRIVATE LIMITED ('the Company') and its **associate/subsidiary** company NIL.
- b. The consolidated financial statements have been prepared in accordance with requirement of section 129 read with schedule- III of the Companies Act 2013, Accounting Standard (AS) 21 - 'Consolidated Financial Statements' or 23 - 'Accounting for investments in associates in Consolidated Financial Statements' as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles.
- c. **In case of associates*** Equity Method as stated in AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements is followed for preparation of consolidated financial statements.

The difference between the cost of investment in the Associate, over the net assets at the time of acquisition of shares in the Associate is disclosed in the consolidated financial statements as Goodwill or Capital Reserve, as the case may

- be. Profits/losses resulting from intra-group transactions that are recognised in assets are eliminated in full, if any.
- d. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
- e. Entities controlled by the company are consolidated from the date control commences until the date control ceases.
- f. **In case of associates*** If, under the equity method, an investor's share of losses of an associate equals or exceeds the carrying amount of the investment, the investor ordinarily discontinues recognising its share of further losses and the investment is reported at nil value. Additional losses are provided for to the extent that the investor has incurred obligations or made payments on behalf of the associate to satisfy obligations of the associate that the investor has guaranteed or to which the investor is otherwise committed. If the associate subsequently reports profits, the investor resumes including its share of those profits only after its share of the profits equals the share of net losses that have not been recognised.

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

6. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

- * After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate

differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. Inventories :-

Inventories are valued as under:-

1. Inventories : **Lower of cost(FIFO/specific cost) or net realizable value**
2. Scrap : **At net realizable value.**

10. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence..

11. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

12. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- (iii) Obligation regarding bank Guarantee

S.No.	Type of Facility	Sanctioned Limit as on Date 31-03-2023	Utilization as on Date 31-03-2023
1.	Fund Based For Bank	Rs. 5,33,00,000	Rs. 5,04,90,789

	Gurantee		
2.	Non-Fund Based For Bank Gurantee	Rs. 6,00,00,000	Rs. 4,01,52,819
	Total	Rs. 11,33,00,000	Rs. 9,06,43,608

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- The SSI status of the creditors is not known to the Company; hence the information is not given.
- Salaries includes directors remuneration on account of salary Rs.2,74,80,000 /- (Previous Year Rs.2,74,80,000 /-)
- Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- Payments to Auditors:

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	70000/-	60000/-
Tax Audit Fees		
Company Law Matters		
GST		
Total		

- Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
- No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
- Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. LOKENDRA JAIN
2. SHALINI JAIN
3. KANAK JAIN

(II) Transactions with Related Parties

NAME OF RELATED PARTY	RELATION	AMOUNT	NATURE OF TRANSACTION
LOKENDRA JAIN	DIRECTOR & SHARE HOLDER	2,16,00,000	Salary
Shalini Jain	DIRECTOR & SHARE HOLDER	48,00,000	Salary
Kanak Jain	DIRECTOR & SHARE HOLDER	10,80,000	Salary
Shalini Jain	DIRECTOR & SHARE HOLDER	5,55,663	Rent
Lokendra Jain	DIRECTOR & SHARE HOLDER	6,00,14,500	Received from Director
Lokendra Jain	DIRECTOR & SHARE HOLDER	5,37,29,488	Paid to Director
Kanak Jain	DIRECTOR & SHARE HOLDER	3,00,000	Received from Director
Shalini Jain	DIRECTOR & SHARE HOLDER	100,80,000	Paid to Director
Shalini Jain	DIRECTOR & SHARE HOLDER	75,80,000	Received from Director

9. Company has made no provision in respect of penalty of Rs. **NIL** imposed by department in respect of assessment for AY **NIL** as the company has filed an appeal before the _____ and the company quite hopeful of getting relief.

10. % of imported & indigenous raw material & consumables

Particulars	2023		2022	
	%	Amount	%	Amount
Imported	0.00	0.00	0.00	0.00
Indigenous	0.00	0.00	0.00	0.00

11. Value of Imports

Raw Material

NIL

NIL

KAY CEE ENERGY & INFRA PRIVATE LIMITED
9, KRISHNA VIHAR, NEAR CHUNGI NAKA, NANTA ROAD, KUNHADI,
KOTA-324008
CIN : U74900RJ2015PTC046976

(F.Y. 2022-2023)

Finished Goods	Nil	Nil
12. Expenditure in Foreign Currency	Nil	Nil
13. Earning in Foreign Exchange	Nil	Nil

14. Previous year figures have been regrouped/rearranged wherever necessary.

Signature to notes 1 to 24

In terms of Our Separate Audit Report of Even Date Attached.

For K J N & CO.

Chartered Accountants



(DHARMENDRA KUMAR JAIN)
PARTNER
Membership No. 423786
Registration No. 0020692C

Place:- KOTA

Date: - 02/09/2023

UDIN: 23423786BGSJRG7056

For KAY CEE ENERGY & INFRA
PRIVATE LIMITED

Lokendra Jain *Shalini Jain*

LOKENDRA
JAIN

Director

DIN : 07071212

SHALINI JAIN

Director

DIN : 07071215